



**TERMS AND CONDITIONS FOR YASASA PENSIONERS' SAVINGS ACCOUNT**

- 01. Interest will be credited monthly at the rate determined by the Bank at its discretion without prior notice to the customer. An additional interest of 0.5% p.a. will be added from the 60<sup>th</sup> Birthday of the Pensioner / account holder.
- 02. Interest will not be credited if the balance in the account is less than the required minimum balance stipulated by the Bank.
- 03. Additional Terms & Conditions for Passbook Savings are printed in the passbook.

Terms and Conditions- Other Services

In consideration of Commercial Bank of Ceylon PLC (Bank) pursuant to my / our request, making available to me/us facilities, I / we agree to be bound by the following Terms and Conditions. Unless otherwise specifically stated "facilities" would mean and include DEBIT / ATM card, Online Banking, Mobile Banking, e-statement and SMS alert / e-passbook facilities (where applicable) offered by the Bank to the customer.

- 01. To restrict the use of facilities exclusive to the person/s named overleaf.
- 02. At no time and under no circumstances to disclose to any person the Personal Identification Number (PIN No.) / Password / User ID allotted to me / us and treat such as strictly confidential.
- 03. To immediately notify the Bank of the loss or theft of the Card and to report to the Bank immediately upon becoming aware that the user ID / Password / PIN has fallen into the hands of any unauthorized party.
- 04. To accept full responsibility for all transactions processed from the use of banking facilities except any transactions occurring after the Bank shall have confirmed to me / us that it has received notice of loss or theft of the card or unauthorized acquisition of the PIN No./ Password / User ID
- 05. To accept the Bank's records of transactions as conclusive and binding for all purposes.
- 06. That the Bank shall be at liberty to terminate / revoke / refuse to renew facilities without prior notice to me / us.
- 07. Not to hold the Bank liable, responsible or accountable in any way whatsoever for any loss or damage howsoever arising caused by any malfunction or failure of any facilities including insufficient of funds in the ATM.
- 08. That the Bank is not bound to carry out the instructions given by the account holder, if the Bank as its sole discretion believes that such transactions do not originate from the account holder.
- 09. Notwithstanding and without prejudice to the generality of the provisions of (07) above the use of facilities shall be at my / our sole risk and I / we assume any and all risks incidental to or arising out of the use of the Card/s.
- 10. To inform the Bank immediately in the event of changing the mobile phone and / or terminating the mobile connection for the Mobile Banking/ e-Passbook facility.
- 11. I/we hereby give my/our consent to the Bank to store and retain this application, all information and data provided by me / us in this application and/ or any mandates in electronic form and hereby authorize the Bank to submit same as evidence to law enforcement authorities including judicial courts if and when required.
- 12. In addition to the above rules and regulations all rules and regulations governing the operation of Pensioner's savings account shall be applicable to facilities relating to such accounts.
- 13. The Bank reserves the right to amend these Terms and Conditions.
- 14. I / we agree and certify that the mobile number given in this application is registered under the authorized SMS recipient and that I / we understand to inform the Bank promptly of any change of ownership or discontinuation of the aforesaid mobile connection or the loss of the media device.



**Signature of the applicant**



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