



<b>FOR OFFICE USE ONLY</b>
DATE : .....
A/C NO : .....
CIF NO : .....
MANAGER'S INTL:.....

The Manager  
Commercial Bank of Ceylon PLC

**APPLICATION TO OPEN AN ARUNALU SAVINGS ACCOUNT**

Please open an "Arunalu" Minors' Savings Account as follows. I agree to comply with and be bound by the [rules and regulations](#) applicable for the conduct of such account.

- Note:
- Interest will be calculated on the daily balance and credited monthly at the rate determined by the Bank at its discretion. Rate of interest is subject to change without prior notice to the customers.
  - Interest will not be credited if the balance in the account is less than the [minimum balance](#) stipulated by the Bank.
  - Cheques / Drafts to the credit of this Account, to be drawn favouring Manager, Commercial Bank of Ceylon PLC.
  - The Account will only be opened at the sole discretion of the Bank subject to conditions governing Arunalu Savings Accounts.

**PLEASE FILL IN BLOCK CAPITALS**

Full name of Minor (as appearing in the Birth Certificate) : .....  
..... (Underline the name usually used at home)

Date of Birth of Minor : ..... (Please attach a copy of the Birth Certificate)

Full Name of Depositor : .....  
..... (Underline Surname)

Address of Depositor : .....  
(Bank's correspondence would be sent to this address)  
.....

Tel No. : ..... NIC / Passport No. of Depositor : ..... (Please attach a photocopy)

Occupation of Depositor : ..... Relationship of the Depositor to Account Holder (Minor) : .....

In the event of my death, prior to above named minor attaining majority I do hereby appoint Mr / Ms. ....  
..... (full name) of (address).....  
..... holder of NIC/PP. No . .... to continue this account.

Date : ..... SIGNATURE OF DEPOSITOR (as on Passport) : .....

FOR OFFICE USE ONLY:  
INPUT BY : ..... CHECKED BY : .....

## RULES & REGULATIONS FOR ARUNALU MINORS SAVINGS ACCOUNTS

1. Business relating to Arunalu Minors Savings Accounts will be conducted by the Bank during normal business hours.
2. Arunalu Account will be an individual account in the name of the minor and not a joint account. The minor in whose name the account is opened, will be the beneficiary of the deposits made to the account.
3. Withdrawals will not be permitted under normal circumstances prior to minor attaining majority. Withdrawals will only be allowed at the discretion of the Bank for essential purposes of minor on the signature of the depositor.
4. The minimum deposit required to open an Arunalu Savings Account is Rs. 100/-.
5. Accounts which carry less than the required minimum balance of Rs. 100/- may be closed by the Bank.
6. Cheques / Drafts which are not drawn favouring the Bank and money orders etc., will be accepted to the credit of Arunalu Accounts only at the discretion of the Bank.
7. Interest will be calculated on the daily balance and credited monthly. The Bank reserves the right to withhold interest if the balance in account falls below the required minimum balance.
8. Each depositor will be issued with a pass book, the safety of which will be the depositor's responsibility. The Bank must be notified without delay if the Pass Book is lost, stolen or misplaced.
9. The amounts deposited and withdrawn will be recorded in the passbook by the Bank. Depositors should examine pass books carefully before leaving the Bank and satisfy themselves that the entries made therein are correct. Any discrepancy must be notified to the Bank immediately.
10. Upon minor attaining majority he/she should claim the balance after proving his/her identity to the satisfaction of the Bank. Where such balance is not claimed within two weeks, account will be converted to an ordinary Savings Account in the name of the beneficiary. Such converted accounts will be governed by the rules applicable to ordinary Savings Accounts.
11. If the Minor's Birth Certificate is not submitted at the time of opening the account, it should be produced at the time of claiming the balance.
12. The Bank will not accept or recognise trusts.
13. The nominee appointed by the depositor at the time of opening the account will be considered by the Bank as the depositor for all purposes in the event of original depositor's death, prior to minor attaining majority.
14. The Bank reserves to itself the right to alter or add to these rules at any time.